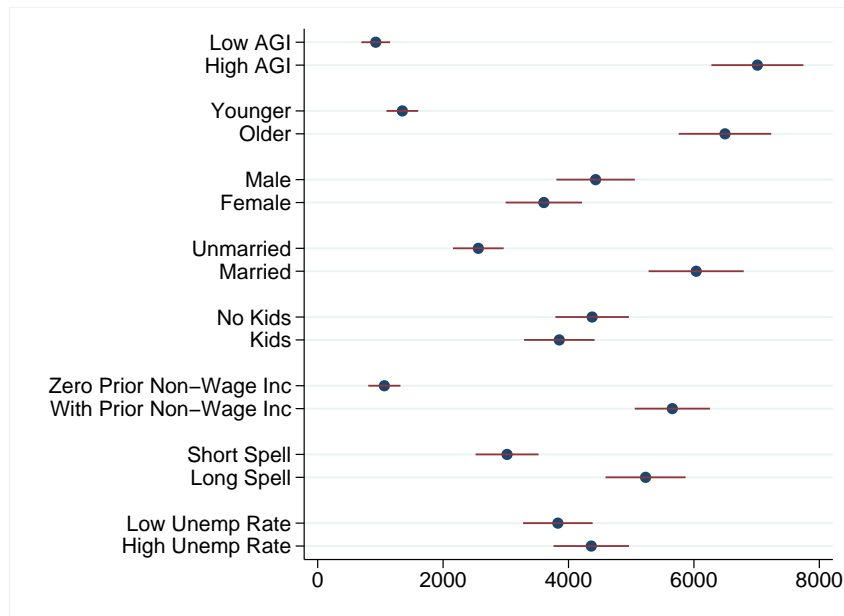


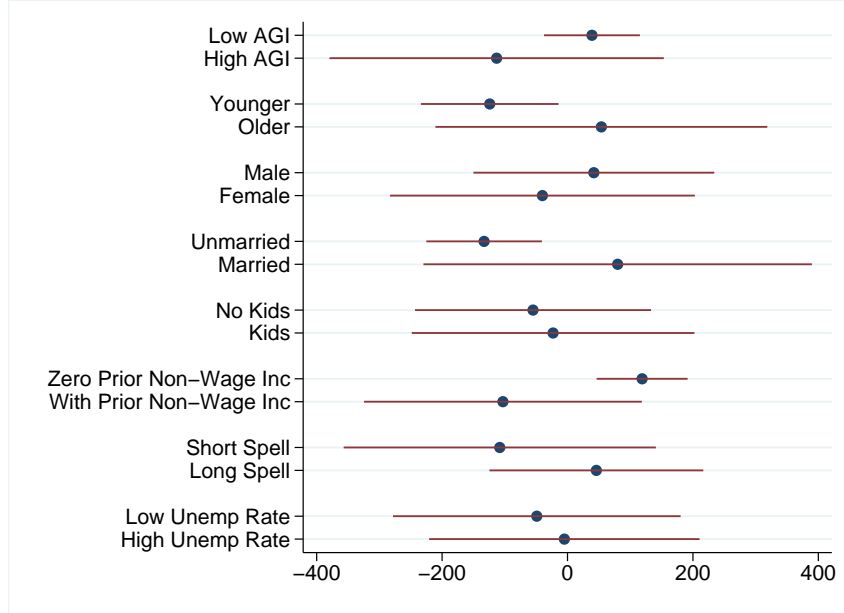
Online Appendix

Figure A1: Heterogeneity in Dollar Value of Retirement Distribution, First Unemployment Spell



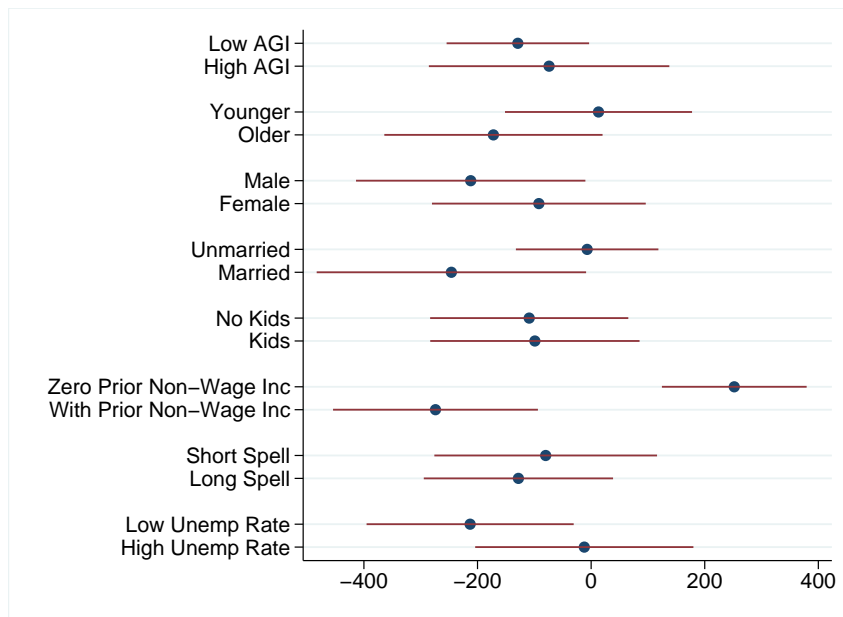
The figure plots regression coefficients and 95% confidence intervals on the *FirstSpell* indicator variable from regressions of Equation 1 on different subsamples. The dependent variable in the regressions is the dollar amount of a filing unit's retirement distributions. The splits in the regressions is the dollar amount of a filing unit's retirement distributions. The splits are as follows, from the top of the figure to the bottom: (1) by whether AGI is below or above the median for the sample; (2) by whether the primary filer's age in the year of first entry into unemployment is below or above the median age; (3) by gender of the unemployed individual; (4) by marital status; (5) by presence of children on the tax return; (6) by presence of non-wage income sources prior to the first unemployment spell; (7) by whether the imputed length of the first spell is below or above that year's median imputed spell length; and (8) by whether the state unemployment rate in the year of first entry into unemployment is below or above the median.

Figure A2: Heterogeneity in Capital Gains, First Unemployment Spell



The figure plots regression coefficients and 95% confidence intervals on the *FirstSpell* indicator variable from regressions of Equation 1 on different subsamples. The dependent variable in the regressions is the amount of net capital gains realizations. The splits are as follows, from the top of the figure to the bottom: (1) by whether AGI is below or above the median for the sample; (2) by whether the primary filer's age in the year of first entry into unemployment is below or above the median age; (3) by gender of the unemployed individual; (4) by marital status; (5) by presence of children on the tax return; (6) by presence of non-wage income sources prior to the first unemployment spell; (7) by whether the imputed length of the first spell is below or above that year's median imputed spell length; and (8) by whether the state unemployment rate in the year of first entry into unemployment is below or above the median.

Figure A3: Heterogeneity in Self-Employment Income, First Unemployment Spell



The figure plots regression coefficients and 95% confidence intervals on the *FirstSpell* indicator variable from regressions of Equation (1) on different subsamples. The dependent variable in the regressions is the amount of net Schedule C income. The splits are as follows, from the top of the figure to the bottom: (1) by whether AGI is below or above the median for the sample; (2) by whether the primary filer's age in the year of first entry into unemployment is below or above the median age; (3) by gender of the unemployed individual; (4) by marital status; (5) by presence of children on the tax return; (6) by presence of non-wage income sources prior to the first unemployment spell; (7) by whether the imputed length of the first spell is below or above that year's median imputed spell length; and (8) by whether the state unemployment rate in the year of first entry into unemployment is below or above the median.